



Andrew N. Liveris
Chairman and Chief Executive Officer

The Dow Chemical Company
Global Dow Center
2211 H.H. Dow Way
Midland, MI 48674

December 18, 2017

The Honorable Kevin Brady
1011 Longworth House Office Building
Washington, DC 20515-0001

Dear Representative Brady,

On behalf of The Dow Chemical Company, I write to urge you to vote in favor of the Tax Cuts and Jobs Act. This bill represents a hard-won compromise based on constructive dialogue among many stakeholders, and it deserves to become law.

Tax reform is critical for American manufacturers and our ability to thrive at home and compete globally. The legislation before you achieves a lower corporate rate and a shift to a territorial system – the key components of a pro-growth policy that will help U.S. manufacturers succeed in an increasingly competitive global environment.

Over the past 10 years, Dow has invested more than \$8 billion in the U.S. and Dow is prepared to invest an additional \$4 billion in American manufacturing factories and infrastructure. This bill, with a focus on U.S. growth and competitiveness, will drive further investments such as ours, resulting in more jobs and strengthening the U.S. manufacturing sector, along with the many industries it supports.

Passing this bill and enacting the first major overhaul of our tax code in a generation will be a significant accomplishment for this Congress. Most importantly, tax reform will bolster American businesses of all sizes, their employees and the communities they call home.

Thank you,

A handwritten signature in black ink, appearing to read "Liveris", with a stylized flourish at the end.

Andrew N. Liveris
Chairman and Chief Executive Officer
The Dow Chemical Company